



CARIBBEAN EPIDEMIOLOGY CENTER

Table 10

**Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund	Trust Funds (Table 14)	Other Funds (Table 10.1)	Subtotal CAREC
Income					
<i>Assessed quota contributions</i>	Table 13	2 436 028			2 436 028
<i>Voluntary contributions</i>					
CAREC program activities			676 574		676 574
Non-CAREC program activities				370 097	370 097
<i>Other income</i>					
Revenue - producing activities				250 012	250 012
Funds received under interorganization arrangements					
Interest income		4 770		94 218	98 988
Currency exchange differential		(6 201)			(6 201)
Other/Miscellaneous		53 822			53 822
Total Income		2 488 419	676 574	714 327	3 879 320
Expenditure					
International health program		2 283 460	460 475	295 973	3 039 908
Other purposes				429 642	429 642
Total Expenditure		2 283 460	460 475	725 615	3 469 550
Excess (Shortfall) of Income over Expenditure					
		204 959	216 099	(11 288)	409 770
Provision for delays in the collection of assessed quota contributions	Table 13	(597 216)			(597 216)
Payment of assessed quota contributions for prior years	Table 13	827 950			827 950
Net Excess (Shortfall) of Income Over Expenditure		435 693	216 099	(11 288)	640 504
Savings on or cancellation of prior periods' obligations		191			191
Other project adjustments					
Transfers to/from funds		(80 870)		80 870	
Total Changes in Fund Balances		355 014	216 099	69 582	640 695
Fund Balance, 1 January 2008		663 538	(183 073)	2 315 529	2 795 994
Fund Balance, 31 December 2008		1 018 552	33 026	2 385 111	3 436 689

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

Eliminations	PAHO	WHO	Total 2008	
			2 436 028	Income
			676 574	<i>Assessed quota contributions</i>
				<i>Voluntary contributions</i>
				CAREC program activities
				Non-CAREC program activities
				<i>Other income</i>
				Revenue - producing activities
				Funds received under
				interorganization arrangements
			98 988	Interest income
			(6 201)	Currency exchange differential
			53 822	Other/Miscellaneous
			4 498 793	<i>Total Income</i>
				Expenditure
				International health program
				Other purposes
			9 884	<i>Total Expenditure</i>
			4 079 139	
			4 089 023	
			409 770	Excess (Shortfall) of Income Over Expenditure
			(597 216)	Provision for delays in the collection
				of assessed quota contributions
				Payment of assessed quota
				contributions for prior years
			827 950	
			640 504	<i>Net Excess (Shortfall) of Income Over Expenditure</i>
				Savings on or cancellation of prior
				periods' obligations
				Other project adjustments
				Transfers to/from funds
			191	
			640 695	Total Changes in Fund Balances
			2 795 994	Fund Balance, 1 January 2008
			3 436 689	Fund Balance, 31 December 2008

Table 10.1

Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008

(expressed in US dollars)

	Building Fund	Capital Equipment Fund	Special Fund for CAREC Services	Terminal Entitlements Fund	Staff Provident Fund	Total 2008
Income						
<i>Assessed quota contributions</i>						
<i>Voluntary contributions</i>						
CAREC program activities						
Non-CAREC program activities				179 492	190 605	370 097
<i>Other income</i>						
Revenue - producing activities			250 012			250 012
Funds received under interorganization arrangements						
Interest income	6 997				87 221	94 218
Currency exchange differential						
Other/Miscellaneous						
<i>Total Income</i>	6 997		250 012	179 492	277 826	714 327
Expenditure						
International health program			295 973			295 973
Other purposes		(168)		132 857	296 953	429 642
<i>Total Expenditure</i>		(168)	295 973	132 857	296 953	725 615
Excess (Shortfall) of Income Over Expenditure	6 997	168	(45 961)	46 635	(19 127)	(11 288)
Provision for delays in the collection of assessed quota contributions						
Payment of assessed quota contributions for prior years						
<i>Net Excess (Shortfall) of Income Over Expenditure</i>	6 997	168	(45 961)	46 635	(19 127)	(11 288)
Other project adjustments						
Transfers to/from funds				80 870		80 870
Total Changes in Fund Balances	6 997	168	(45 961)	127 505	(19 127)	69 582
Fund Balance, 1 January 2008	191 516	7 792	151 544	334 271	1 630 406	2 315 529
Fund Balance, 31 December 2008	198 513	7 960	105 583	461 776	1 611 279	2 385 111

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Assets, Liabilities, and Reserves and Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	2008	2007
Assets			
Cash and term deposits		2 295 881	2 169 699
Accounts receivable			
Assessed quota contributions due from Members	Table 13	4 115 154	4 345 888
Provisions for delays in collection of assessed quota contributions		(4 115 154)	(4 345 888)
Sundry debtors			
Balance due from the Pan American Health Organization for interorganization funding activities		1 198 247	721 919
Total Assets		3 494 128	2 891 618
Liabilities and Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance		32 698	30 184
Unliquidated obligations		24 741	65 440
<i>Total Liabilities</i>		57 439	95 624
<i>Reserves and Fund Balances</i>			
Staff Provident Fund		1 611 279	1 630 406
Capital Equipment Fund		7 960	7 792
Building Fund		198 513	191 516
Trust Funds	Table 14	33 026	(183 073)
Special Fund for CAREC Services		105 583	151 544
Terminal Entitlements Fund		461 776	334 271
Working Capital Fund		1 018 552	663 538
<i>Total Reserves and Fund Balances</i>		3 436 689	2 795 994
Total Liabilities and Reserves and Fund Balances		3 494 128	2 891 618

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Cash Flow
Year Ending 31 December 2008**

(expressed in US dollars)

	2008
Cash Flows from Operating Activities	
Net excess (shortfall) of income over expenditure (Table 10)	640 504
(Increase) decrease in sundry debtors	
Increase (decrease) in contributions or payments received in advance	2 514
Increase (decrease) in unliquidated obligations	(40 699)
<i>Less</i> : Interest income	(98 988)
	<hr/>
<i>Net Cash Flows from Operating Activities</i>	503 331
	<hr/>
Cash Flows from Investing and Financing Activities	
(Increase) decrease in interorganization funding balance receivable	(476 328)
<i>Add</i> : Interest income	98 988
	<hr/>
<i>Net Cash Flows from Investing and Financing Activities</i>	(377 340)
	<hr/>
Cash Flows from Other Sources	
Savings on or cancellation of prior periods' obligations	191
Other project adjustments	
	<hr/>
<i>Net Cash Flows from Other Sources</i>	191
	<hr/>
Net Increase (Decrease) in Cash and Term Deposits	126 182
	<hr/>
Cash and Term Deposits at 1 January 2008	2 169 699
	<hr/>
Cash and Term Deposits at 31 December 2008	2 295 881
	<hr/> <hr/>

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Assessed Quota Contributions Due from Members
Year Ending 31 December 2008 and Prior Years**

(expressed in US dollars)

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Anguilla	2008	7 308	7 308	
		7 308	7 308	
Antigua and Barbuda	2008	16 565		16 565
		16 565		16 565
Aruba	2008	32 643	32 643	
		32 643	32 643	
Bahamas	2008	114 494	114 494	
	2007	29 485	29 485	
		143 979	143 979	
Barbados	2008	144 456	144 456	
	2007	6 538	6 538	
		150 994	150 994	
Belize	2008	26 065	24 885	1 180
	2007	5 230	5 230	
		31 295	30 115	1 180
Bermuda	2008	36 540	10 290	26 250
	2007	26 250	26 250	
		62 790	36 540	26 250
British Virgin Islands	2008	7 308		7 308
	2007	7 308	348	6 960
	2006	6 960	6 960	
		21 576	7 308	14 268
Cayman Islands	2008	16 321	16 321	
	2007	3 622	3 622	
		19 943	19 943	

Table 13

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Dominica	2008	16 565		16 565
	2007	16 565		16 565
	2006	15 776		15 776
	2005	15 025		15 025
	2004	14 275		14 275
	2003	13 467		13 467
	2002	12 708		12 708
	2001	7 707		7 707
			112 088	
Grenada	2008	16 565	16 565	
		16 565	16 565	
Guyana	2008	83 313	83 313	
	2007	8 260	8 260	
		91 573	91 573	
Jamaica	2008	319 363		319 363
	2007	319 363		319 363
	2006	304 156		304 156
	2005	289 672		289 672
	2004	275 218		275 218
	2003	259 627		259 627
	2002	245 003		245 003
	2001	245 003		245 003
	2000	226 855		226 855
	1999	226 855		226 855
	1998	220 248	187 305	32 943
	1997	220 248	220 248	
	1996	220 248	220 248	
	1995	10 925	10 925	
			3 382 784	638 726
Montserrat	2008	7 308	7 308	
		7 308	7 308	
Netherlands Antilles	2008	81 363		81 363
	2007	81 363		81 363
	2006	77 489		77 489
	2005	73 799		73 799
	2004	70 117		70 117
	2003	66 144		66 144
	2002	20		20
		450 295		450 295

Table 13

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Saint Kitts and Nevis	2008	16 565	16 565	
		16 565	16 565	
Saint Lucia	2008	16 565		16 565
	2007	16 565		16 565
	2006	15 776	4 561	11 215
	2005	12 004	12 004	
		60 910	16 565	44 345
Saint Vincent and the Grenadines	2008	16 565	16 565	
		16 565	16 565	
Suriname	2008	112 057		112 057
	2007	112 057		112 057
	2006	106 721		106 721
	2005	101 639		101 639
	2004	96 568		96 568
	2003	91 097		91 097
	2002	85 966		85 966
	2001	85 966	85 966	
		792 071	85 966	706 105
Trinidad and Tobago	2008	1 340 791	1 340 791	
		1 340 791	1 340 791	
Turks and Caicos Islands	2008	7 308	7 308	
		7 308	7 308	
Total		6 781 916	2 666 762	4 115 154
Amounts consist of:				
Contributions for 2008		2 436 028	1 838 812	597 216
Contributions for prior years		4 345 888	827 950	3 517 938
		6 781 916	2 666 762	4 115 154

Table 14

**Caribbean Epidemiology Center
Statement of Trust Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
I. Government Financing					
<i>Canada</i>					
HIV/AIDS Prevention and Control	026099	(288 639)	311 314	7 025	15 650
<i>Subtotal</i>		(288 639)	311 314	7 025	15 650
<i>Netherlands</i>					
Leprosy Elimination	077086	29 070	(30 433)	(1 363)	
<i>Subtotal</i>		29 070	(30 433)	(1 363)	
<i>United States of America</i>					
Enhancing TB/HIV Collaborative Programs in Selected Caribbean Countries	002117	17 354	188 500	204 056	1 798
Response to the HIV/AIDS Epidemic in the Caribbean Region - Year 5	028068	(5 414)	222 353	217 563	(624)
<i>Subtotal</i>		11 940	410 853	421 619	1 174
Total - Government Financing		(247 629)	691 734	427 281	16 824
II. International Organizations					
<i>International Bank for Reconstruction and Development (World Bank)</i>					
Scaling Up the Regional Response to HIV/AIDS through the Pan Caribbean Partnership Against HIV/AIDS in the Caribbean	018011	15 156	(15 160)		(4)
<i>Subtotal</i>		15 156	(15 160)		(4)

Table 14

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
United Nations Population Fund					
Cervical Cancer Prevention and Control	278003	2 222		21	2 201
<i>Subtotal</i>		2 222		21	2 201
Total - International Organizations		17 378	(15 160)	21	2 197
III. Private and Public Sector					
<i>University of Maryland</i>					
Training in Public Health Capacity Building	405001	47 178		33 173	14 005
<i>Subtotal</i>		47 178		33 173	14 005
Total - Private and Public Sector		47 178		33 173	14 005
Total		(183 073)	676 574	460 475	33 026
Balance at 31 December 2008 is represented by:					
					33 654
Receipts in excess of expenditure accumulated on projects held in trust by CAREC					(628)
Expenditure funded by CAREC in excess of receipts incurred on projects					33 026
Total					33 026

^{1/}Funds Received are shown net of refunds to Donors

^{2/}The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.

